

## Building maintenance reserve - Property

## Attachment D Appendix 3d

This reserve has been set up in order to support the delivery of the council's asset management plan.

The table below summarises the proposed contributions from this reserve for the term of the Medium Term Financial Strategy.

Details	2024 to 2025 Total budget £	2025 to 2026 Projected budget £	2026 to 2027 Projected budget £	2027 to 2028 Projected budget £
<b>Budgeted opening balance</b>	<b>4,632,140</b>	<b>5,589,790</b>	<b>4,154,085</b>	<b>2,693,275</b>
<b>Budgeted contributions to reserve</b>				
Revenue contributions from services	1,700,000	1,700,000	1,700,000	1,700,000
Transfer from Capital Financing Reserve	250,000			
Transfer from Business Rates Equalisation reserve	3,500,000	0	0	0
<b>Total contributions from reserve:</b>	<b>5,450,000</b>	<b>1,700,000</b>	<b>1,700,000</b>	<b>1,700,000</b>
<b>Budget contributions from reserve</b>				
Contributions toward revenue repair and maintenance spend	(1,427,350)	(1,403,705)	(1,473,310)	(1,574,215)
<b>Capital Programme:</b>				
Asset Management Plan (see also attachment D, appendix 2)	(3,065,000)	(1,732,000)	(1,687,500)	(1,500,000)
<b>Total contributions from reserve:</b>	<b>(4,492,350)</b>	<b>(3,135,705)</b>	<b>(3,160,810)</b>	<b>(3,074,215)</b>
<b>Budgeted closing balance:</b>	<b>5,589,790</b>	<b>4,154,085</b>	<b>2,693,275</b>	<b>1,319,060</b>